



FLORIDA DEPARTMENT OF
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2015

Financial Aid Overview

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Office of Student Financial Assistance



Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?





What is financial aid?

- Monies received from federal, state, institutional or private resources
 - Monies are categorized as:
 - Gift aid
 - Self help
 - Need-based
 - Merit-based
 - Can cover direct or indirect costs



College costs

- Public 2-year college (tuition and fees, in-state) - **\$3,131**
- Public 4-year college (tuition and fees, in-state) - **\$8,655**
- Public 4-year college (tuition and fees, out of state) - **\$21,706**
- Private 4-year college (tuition and fees) - **\$29,056**



FAFSA

- Largest source of student aid; distributed and processed by the U.S. Department of Education
 - Manual or **electronic** options
- Opens January 1 of each year
 - Must be completed **ANNUALLY**
- IRS Data Retrieval Tool opens in early February



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FAFSA



Federal Student Aid
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FAFSASM
Free Application for Federal Student Aid

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Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?
[Start A New FAFSA](#)

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

[Login](#)

Deadlines
Information about your deadlines.

School Code Search
Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options
Learn about the other options for filing your FAFSA.

Announcements

- In keeping with a recent Supreme Court decision, when responding to all FAFSA questions related to marital status, the response must be "married or re-married" if the couple was legally married in any jurisdiction that recognizes the relationship as a valid marriage, regardless of whether the

Thinking About College?

Use *FAFSA4caster* to see how federal student aid can help you pay for college!



Check out how Federal Student Aid can put you on a path to success.



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Getting started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
 - Dependent students are required to include parental information
- Search for school codes
- Plan to sign and submit online with a FSA PIN



Student aid report

- Received via e-mail within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
 - Assists institutions in the financial aid award packaging process



Additional info

- Contact institution to determine award process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**





FFAA

- The Florida Financial Aid Application opens December 1 of the senior year
 - Apply early - must be completed prior to HS graduation date
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications and award history



Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- Jose Marti Scholarship Challenge (JM)





Scholarships

- Bright Futures (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Florida Incentive (FIS)
- Mary McLeod Bethune (MMB)
- Rosewood Family (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)





Other

- First Generation Matching Grant (FGMG)
- Florida Fund for Minority Teachers (FFMT)
- Florida Work Experience Program (FWEP)





14/15 award amounts

○ ABLE	\$1,500	annually
○ BF (FAS)	\$52 to \$103	per CH
○ BF (FMS)	\$39 to \$77	per CH
○ BF (GSV)	\$39 to \$48	per CH
○ CSDDV	tuition and registration fees public) flat rate (private)	annually
○ FGMG	determined by need	annually
○ FFMT	up to \$4,000	annually
○ FIS	COA less BF/NMS awards	annually
○ FRAG	\$3,000	annually
○ FSAG	\$2,610 max to \$200 min	annually
○ FWEP	determined by need	annually
○ JM	\$2,000	annually
○ MMB	\$3,000	annually
○ RFS	tuition & fees up to \$6,100	annually





FLVC

- Florida Virtual Campus is Florida's official online student advising system that can assist high school students, college students, parents, and even counselors to help plan and track educational progress in Florida
- Bright Futures Scholarship Eligibility Evaluation



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FLVC



It's Time to Shine.
Succeed in School
With Florida's Innovative
Educational Services.



Go to College

Florida's colleges and
universities offer a high



Succeed in School

Florida's innovative
educational services



Find a Career

Florida connects
education with careers



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Fastweb

- 1.5 million scholarships worth more than 3 billion dollars
 - Targeted search
- Other resources
 - College search
 - Career planning
 - And more!





Other

- www.finaid.org
- High School or School District
- Protect yourself from scams
 - Report to www.ftc.gov





Education credits

- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
- Subtracted in full from the federal income tax, not just deducted from taxable income





MYF

- Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for the future
 - College preparation
 - School selection
 - Career exploration
 - Money management



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- Financing higher education
- Managing day-to-day money
- Career planning
- School/Life management



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www.navigatingyourfuture.org



Contact us

- E-mail: osfa@fldoe.org
- Telephone: 1-888-827-2004
- OSFA Outreach Team:
 - <http://tinyurl.com/NyFFContactUs>

Computer Login Information

○ **Username: hwe-student**

○ **Password: student**